



Case Study: Nedbank - Integrated Cash Management System (ICMS)

About the Company

Nedbank Group Limited is a bank holding company, which operates as one of the four largest banking groups in South Africa through its principal banking subsidiaries, Nedbank Limited and Imperial Bank Limited, in which it has a 50,1% interest. The company's ordinary shares have been listed on JSE Limited since 1969.

The group offers a wide range of wholesale and retail banking services through three main business clusters: Nedbank Corporate; Nedbank Capital; and Nedbank Retail. Nedbank Group focuses on southern Africa, with the group positioned to be a bank for all – both from a retail and a wholesale banking perspective. The principal services offered by the group are corporate and retail banking, property finance, investment banking, private banking, foreign exchange and securities trading. Nedbank Group also generates income from private equity, credit card acquiring and processing services, custodial services, collective investments, trust administration, asset management services and bancassurance.

Nedbank's Technology and Operations Division (T&O) has developed a distinctive capability that uniquely leverages a combination of talented people, process and information technologies to deliver sustainable productivity improvements. Nihilent is strategically aligned to deliver long-term value to it.

Business Challenges

The South African Government needed the exact data on Withdrawal and Deposit of money from different ATM's and branches for all the banks in the country. This data was to be used to forecast the currency requirement in the future. It was difficult for the old existing money ordering system of Nedbank to provide the required data as the ordered data from different branches and ATM was not centralized. A complete new system was developed for ordering and depositing money from ATM's and Branches with enhanced functionalities and storing the data centrally.

Nihilent's Role

- Requirements evaluation and management
- Design and develop backend application software on mainframes
- Perform Unit and System Testing
- Implementation activities
- Project execution was carried out using onsite - offshore model

Business Benefits Delivered

- Reduction in cost of the national cash supply chain
- PROGNIS, a third party Ordering tool was done away with
- Access to currency information at a national level for long and short-term forecasting - per denomination
- Access to industry-level information about counterfeit money, damaged and mutilated currency



Nihilent
evolving ideas

- Enhancement in the orders and deposits functions on the teller treasury system