



Nihilent
evolving ideas

Case Study: Nedbank Testing – National Credit Act (NCA)

About the Company

Nedbank Group Limited is a bank holding company, which operates as one of the four largest banking groups in South Africa through its principal banking subsidiaries, Nedbank Limited and Imperial Bank Limited, in which it has a 50,1% interest. The company's ordinary shares have been listed on JSE Limited since 1969.

The group offers a wide range of wholesale and retail banking services through three main business clusters: Nedbank Corporate; Nedbank Capital; and Nedbank Retail. Nedbank Group focuses on southern Africa, with the group positioned to be a bank for all – both from a retail and a wholesale banking perspective. The principal services offered by the group are corporate and retail banking, property finance, investment banking, private banking, foreign exchange and securities trading. Nedbank Group also generates income from private equity, credit card acquiring and processing services, custodial services, collective investments, trust administration, asset management services and bancassurance.

Project Description

National Credit Act (NCA) was promulgated in South Africa with strict timelines to regularize all income groups which banks were mandated to adhere to. This statutory compliance project involves process changes and affects all retail bank systems.

Business Challenges

- Time frame available for systems changes and testing are very short
- Not all regulatory requirements are clear enough to make system changes
- Almost all retail banking systems are to be changed involving huge system changes

Nihilent's Role

A joint team comprising Nedbank and Nihilent personnel was deployed. Commitment to Testing processes had to be established in order to:

- Oversee the Programme testing portfolio.
- Oversee the Programme Schedule & budget planning
- Develop High Level Testing Strategy at Programme Level
- Manage high-level impact change requests to overall Programme
- Managing Traceability – NCA Act to Business Requirements and other traceability views
- Gap Analysis Consolidation
- Manage review of major project milestones.
- Manage intergroup co-ordination with stakeholders on testing perspective (Business, GIBS, PPM, GTSS, GSS & CMT).
- Manage communication (Business, GIBS, PPM, GTSS, GSS & CMT).
- Maintaining and tracking the testing progress and managing risks at Programme level
- Manage the testing progress Dashboard

Platform and Technologies

- All technologies were used at the bank

Business Benefits Delivered

- Nihilent enabled Nedbank to comply to National Credit Act) regulatory requirements