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Press Release

## **Nihilent Technologies proud Winners of the Red Herring Top 100 Asia Award for 2011**

**Pune, India – October 24, 2011** – Nihilent Technologies, a global consulting and solutions Integration Company, today announced that, it has been selected as the winners of the prestigious Red Herring Top 100 Asia 2011 Award. The Red Herring Top 100 Asia 2011 Award was announced in gala ceremony held in Hong Kong where top most innovative companies were identified and felicitated from a pool of hundreds from across Asia. The Finalists were evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management, execution of strategy, and disruption into their respective industries.



Red Herring primarily originating from the Silicon Valley is today considered as one of most prestigious global media companies uniting the world's best high technology innovators, venture investors and business decision makers. Red Herring inceptioned the Top 100 list which has today become a mark of distinction for identifying the most promising privately held companies globally. Red Herring editors were among the first to recognize that companies such as Facebook, Twitter, Google, Yahoo, Skype, Salesforce.com, YouTube, and eBay would change the way we live and work.

*“Choosing the companies with the strongest potential was by no means a small feat,”* said Mr. Alex Vieux, publisher and CEO of Red Herring. *“After rigorous contemplation and discussion, we narrowed our list down from hundreds of candidates from across Asia to the Top 100 Winners. We believe Nihilent embodies the vision, drive and innovation that define a successful entrepreneurial venture. Nihilent should be proud of its accomplishment, as the competition was very strong.”*



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Speaking on the occasion, Mr. L.C. Singh, President and CEO, Nihilent Technologies said, *“We are delighted to be selected as the Winners of The Red Herring Top 100 Asia Award this year. It is an acknowledgment of our passion and commitment to innovations and our extreme focus on continuous improvement. Since our inception, Nihilent has become one of the largest and most reputed Indian consulting/IT Companies in the emerging markets and it will be our endeavour to continue on the path of innovation and create more path breaking products and services.”*

Nihilent was conceptualized with the objective of creating a different kind of company, through a unique holistic and systems approach to problem solving. With its strong focus on quality and processes; Nihilent within 18 months of inception, was certified as ISO 9001-2000 compliant, and in 48 months assessed at SEI CMMI<sup>®</sup> Level 5. Nihilent has also substantially expanded its management consulting practice based on its patented MC<sup>3</sup>™ framework, and became a SEI Partner for CMMI consulting, training and appraisal services. Nihilent was recently awarded a patent for its predictive ‘Customer Loyalty Evaluation’ (CLE) also implemented as an online tool [www.14signals.com](http://www.14signals.com), the model helps businesses to successfully identify the loyalty drivers and build enduring customer loyalty. Nihilent’s strong focus on innovation and creativity has had led to the creation of [www.tumbhi.com](http://www.tumbhi.com) an online marketplace that seeks to transform the lives of artists, art lovers and art seekers.

Nihilent’s emergence as one of the Top 100 private companies in Asia also paves the way for our entry in the Red Herring 100 Global short-list at the Red Herring Global 2011 forum scheduled in December 2011. The forum will attempt to identify and felicitate the Top 100 private companies globally amongst an illustrious list of companies ranging from Europe, North America, and Asia.

## **About Nihilent**

Nihilent is a global consulting and solutions integration company using a holistic and systems approach to problem solving. Headquartered in Pune, India, Nihilent has extensive experience in international consulting, IT outsourcing and IT services. Nihilent’s operations span North America, Europe, Africa, Middle East and Asia. Nihilent’s mission *Change for Performance* encapsulates our commitment to make change happen systemically in terms of people, process, technology and knowledge for achieving sustained performance for our clients. To learn more visit [www.nihilent.com](http://www.nihilent.com)



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## **About Red Herring:**

Red Herring is a global media company which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy.

More information about Red Herring is available on the Internet at [www.redherring.com](http://www.redherring.com)

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