



## Case Study: Nedbank - Swiss Card Conversion

### About the Company

Nedbank Group Limited is a bank holding company, which operates as one of the four largest banking groups in South Africa through its principal banking subsidiaries, Nedbank Limited and Imperial Bank Limited, in which it has a 50,1% interest. The company's ordinary shares have been listed on JSE Limited since 1969.

The group offers a wide range of wholesale and retail banking services through three main business clusters: Nedbank Corporate; Nedbank Capital; and Nedbank Retail. Nedbank Group focuses on southern Africa, with the group positioned to be a bank for all – both from retail and a wholesale banking perspective. The principal services offered by the group are corporate and retail banking, property finance, investment banking, private banking, foreign exchange and securities trading. Nedbank Group also generates income from private equity, credit card acquiring and processing services, custodial services, collective investments, trust administration, asset management services and bancassurance.

Swiss Card is a Financial Services company involved in issuing, processing and maintenance of credit cards for customers in Europe. Earlier Swiss Card's data was handled by Payserv system, for Visa account and Globestar system for Amex account.

### Business Challenges

SwissCard decided to implement single CAMS II (CSC Hogan) system for the maintenance of both the credit cards. Two companies Telekurs and Globestar manage Swiss card data. Swiss card conversion was planned in two stages one for Telekurs and other for Globestar. The project implemented the conversion of Swiss Bank accounts / plastic from their existing systems to CAMS – II system.

This was one of Nedbank's prestigious projects as it was their first international project - to implement proven Nedbank card architecture at SwissCard.

### Nihilent's Role

- To manage core conversion and balancing
- To design and develop the entire migration and balancing software on Mainframe (Cobol, VSAM, DB2 etc).
- To execute technical and functional testing

Twelve resources were involved in this project for over 18 months

### Business Benefits Delivered

- The Single card application for all the Credit Cards (Visa, Master, Euro, Amex)
- Easy to introduce new card products because of CAMS II parametrization
- The proven card architecture at Nedbank was implemented at SwissCard