

MAY 16

## India Inc seeks stable policy framework

### MUMBAI, MAY 16:

Corporate India came out with their expectations from the new government, on back of an overwhelming optimism on industrial growth. The expectations range from promoting innovation, clean energy and scale in manufacturing, while India Inc expects a strong government at the Centre to pushing long pending policy decisions such as foreign direct investment and taxation.

### MARKETS

“We believe that, the new Government will take steps and measures to take the growth rates higher on a sustainable basis in the long term. We expect steps to increase public investments and encourage private investments in infrastructure, ensure better Governance, reduce fiscal deficit (including control of wasteful subsidies) and implement structural reforms,” said Dipen Shah, Head-Private Client Group Research at Kotak Securities.

“However, we also feel that, it will take measured steps, rather than taking short term steps, as is being hoped by the market,” Shah added.

### SRICHAND HINDUJA

“Modi has a proven track-record of governance in Gujarat and people have reposed enormous faith in his leadership. I have little doubt that he will fulfil the aspirations of millions of people,” Hinduja Group Chairman Srichand P Hinduja said, adding Modi’s massive mandate as a vote for stability will put India on the path of high growth.

### IT-APTECH

“The BJP manifesto is holistic and wholesome where vocational education and employment generation is concerned. Developing skills among the youth and employment generation is a virtuous circle and the manifesto has given enough attention to this element. I believe these two points are what the country needs the maximum today,” said Aptech Chief Executive Officer and Managing Director Ninad Karpe.

“I also believe the strong mandate given by the people of India to BJP will further bolster the new government to laying emphasis on developing the human skill infrastructure,” Karpe said.

### IT- Nihilent Technologies.

“Quite apart from the euphoria in the stock market is the fervent hope of every thinking person in India that the new cabinet will galvanize the departments of government. The first 100 days will tell if they can get the long stalled power sector on track, if they can put energy security on track, if the useless disputes on gas, oil, coal and mining can be put right, push the tax code simplification, unleash the financial sector,” said Minoo Dastur, Chief Operating Officer and President of Nihilent Technologies.

### ENERGY-SUZLON

“We at Suzlon remain confident that the new government will steer our nation into prosperity with good governance and development in the coming period. We believe the BJP led government will provide an environment conducive for growth and investments, with major reforms in infrastructure and renewable energy sector. This is important as India’s economic environment will act as a catalyst in reviving the global economy,” Tulsi Tanti, Chairman of Suzlon Group