

Nihilent Tech to take acquisition route to tap US market

Nanda Kasabe

Pune, Oct 26: Nihilent Technologies, a consulting and solutions integration company is taking the acquisition route to gain a foothold in the US market. "Nihilent would like to strengthen its presence in the US market. The company did have a strong presence in the US earlier, but had to freeze on work due to market conditions in 2000. However, this time, the company would like to strengthen its presence through an acquisition,"

LC Singh, president and CEO, Nihilent Technologies said.

"Nihilent could be looking at 40-50 people-strong companies that are in the change-management space. Our company does have cash that could be raised for business. We are in talks with several companies. However, the company has put its plans

"Our company does have cash that could be raised for business and we are in talks with several companies. We have put our plans for a listing on the backburner"

for a listing on the back burner. We could revisit this sometime in 2013," he told *FE*.

Nihilent Technologies has been selected among the winners of the Red Herring Top 100 Asia 2011 award recently. "South Africa accounts for 75% of revenues of Nihilent's business in areas including media, banking, mobile wallets among others. The rest of the world including UK and Americas bring in 20-25% revenues," LC Singh said.

Nihilent also has a presence in Nigeria, Tanzania, Ghana, Malawi in addition to South Africa.

Dimension Data Plc, the South African technology services provider and Paracon Holdings, a specialized

ICT resource and talent management company are strategic investors in Nihilent. Dimension Data owns a 35% stake in the company.

Nihilent has come out with a patented 'customer loyalty evaluation'(CLE) model that

makes customer loyalty measurable and predictable. CLE is being further incorporated into a web-based tool

named '14signals.com' that would target micro, small and medium enterprises (MSMEs).

JSW Energy Limited

Regd. Off.: Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai - 400026

NOTICE

Notice is hereby given pursuant to Clause 41 of the Listing Agreement that the meeting of the Board of Directors of JSW Energy Limited will be held on Wednesday, November 9, 2011, to inter alia, consider and approve the Unaudited Financial Results for the quarter / half year ended September 30, 2011.

For JSW Energy Limited
Sd/-
S. Madhavan
Company Secretary

Place : Mumbai
Date : October 25, 2011

RELIGARE MUTUAL FUND

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NOTICE



MORMUGAO PORT TRUST

SERVING THE NATION SINCE 1885

**MATERIALS MANAGEMENT DIVISION
ENGINEERING (MECHANICAL) DEPARTMENT**

**P.O. Box No. 170,
Baina, Vasco-da-Gama, Goa 403 802**

www.mptgoa.com

TENDER NOTICE

Mormugao Port Trust invites prequalification tenders duly sealed and superscribed as MM/SP/36/0489 due on **22/11/2011** at **15.00 hrs.** from the manufacturers of repute for the supply of UHMW-HDPE wear plates & rings.

Tender documents can be downloaded from MPT website www.mptgoa.com

**(A. T. COLACO)
Sr. Dy. Materials Manager**

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