

Organizations must establish a comprehensive Strategic Portfolio Management system to adapt to a new way of working. By gaining greater visibility into IT demand, prioritization, execution transparency, and associated costs, organizations can effectively bridge the gap between strategy formulation and execution, improving ROI and overall success.

However, relying on a simple red, green, and amber status indicator is no longer sufficient. With the implementation of ServiceNow Strategic Portfolio Management, organizations can unlock tremendous visibility into their IT and business landscape. This enhanced visibility yields several significant benefits, including:





## Nihilent: Guiding Your Path to Strategic Portfolio Management Success

Nihilent introduces an intricately designed strategy to support you on your ServiceNow SPM journey, achieving outstanding operational efficiency and exceeding your performance goals. We navigate our clients through both familiar and unfamiliar transformation challenges, employing a design thinking perspective rooted in our extensive experience with some of the largest organizations worldwide. Our seasoned ServiceNow consultants leverage their profound functional expertise, collaborating in small, integrated teams to provide comprehensive support to our clients throughout every project or transformation lifecycle stage.

**Improved Decision Making:** ServiceNow SPM provides clients comprehensive visibility into their project and portfolio data. It consolidates information from various sources and presents it clearly and intuitively, allowing decision-makers to gain valuable insights. With SPM, clients can make informed decisions about their portfolios, prioritize projects based on strategic objectives, and allocate resources effectively.

**Enhanced Portfolio Governance:** SPM enables clients to establish standardized governance processes and workflows for project management. It helps define precise project initiation, approval, and review processes, ensuring that projects align with the organization's strategic goals. By implementing SPM, clients can enforce consistent portfolio governance practices, mitigate risks, and improve project success rates.

Aligning Projects with Strategy: ServiceNow SPM helps clients align their project portfolios with organizational strategies. It allows clients to define strategic objectives and key performance indicators (KPIs) and map projects to these objectives. By aligning projects with strategy, clients can ensure that their investments deliver value and contribute to the organization's overall success. SPM also facilitates regular performance monitoring, allowing clients to track project progress and make necessary adjustments.

**Collaboration and Communication:** SPM promotes collaboration and communication among project stakeholders. It provides a centralized platform where team members can access project information, collaborate on tasks, and share documents and updates. SPM facilitates seamless communication across departments and teams, ensuring everyone is on the same page and working towards common goals. The SPM promotes transparency, accountability, and effective project execution.

Increased Project Success Rate: By having a clearer understanding of IT demand and transparent execution processes, organizations can boost their project success rate. It means more likely to deliver projects on time, within budget, and meeting the intended objectives. Reduced Overall Budget: Through improved visibility into IT demands and costs, organizations can identify inefficiencies and areas of overspending. It enables them to make informed decisions and take corrective actions, resulting in a reduction in the overall budget without compromising productivity or quality.

**Higher Rate of Goal Achievement Success:** With strategic portfolio management, organizations can align their projects and initiatives more effectively with their overall goals. This alignment ensures that resources are directed towards initiatives that contribute directly to goal achievement, leading to a higher success rate in reaching strategic objectives.

**Minimized Project Failures:** Enhanced visibility and transparency enable organizations to identify and address potential risks and issues early. By proactively managing these risks, organizations can mitigate project failures, avoid costly delays, and maintain a positive trajectory toward success.

**Optimized Resource Usage:** Strategic Portfolio Management gives organizations insights into resource allocation and utilization. Organizations can optimize resource usage by identifying gaps and overlaps, ensuring that the right people with the right skills are assigned to suitable projects at the right time.

Organizations can unlock these advantages by adopting the ServiceNow Strategic Portfolio Management, enabling them to thrive in the evolving business landscape, achieve their goals more efficiently, and drive tremendous overall success. Nihilent offers round-the-clock advisory and consulting services to global organizations. Our tailored approach to finding solutions is designed exclusively for you.

## **Why Nihilent**

When selecting a partner to implement ServiceNow Strategic Portfolio Management, choosing a trusted partner like Nihilent can offer several advantages. Here are the top five reasons why clients should consider Nihilent as their partner:

Speed, Expertise, and Experience: With our readily available capabilities, we implement the ServiceNow SPM expedited, and in many cases, it can be accomplished in three to four months. Nihilent is known for its expertise and experience in implementing ServiceNow solutions. We have a team of skilled professionals who are well-versed in ServiceNow's capabilities and best practices for Strategic Portfolio Management. Their expertise in delivering successful projects can ensure a smooth implementation and maximize client benefits.

Comprehensive Solution Offerings: Nihilent provides extensive solution offerings for ServiceNow Strategic Portfolio Management. We can help clients streamline their project and portfolio management processes, align them with business objectives, and drive strategic decision-making. Nihilent's holistic approach ensures clients get a tailored solution that meets their unique requirements.

Proven Track Record: Nihilent has a proven track record of delivering successful ServiceNow implementations across various industries and geographies. Our past projects demonstrate the ability to handle complex deployments and deliver tangible business outcomes. Clients can have confidence in Nihilent's ability to execute Strategic Portfolio Management implementation effectively.

Strong Partnership with ServiceNow: Nihilent maintains a strong partnership with ServiceNow, a leading provider of cloud-based platforms. This partnership allows Nihilent to stay updated with the latest product developments, access training and resources, and leverage ServiceNow's support network. As a result, clients can benefit from the synergy between Nihilent's expertise and ServiceNow's cutting-edge technology.

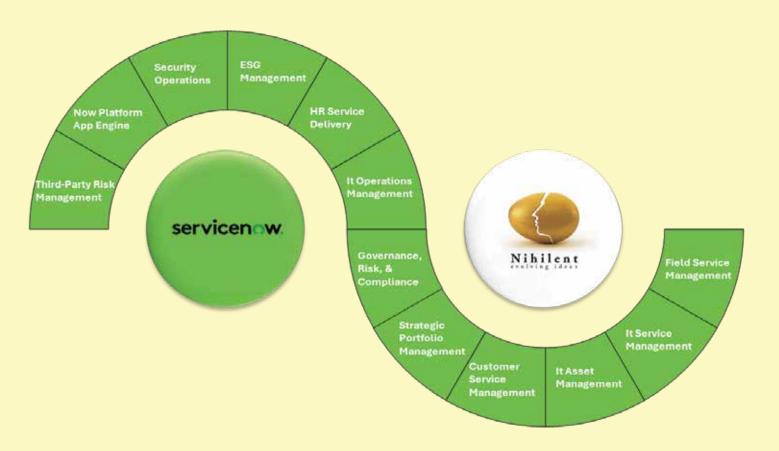
Client-Centric Approach: Nihilent is committed to understanding and addressing the unique needs of its clients. We prioritize collaboration and communication throughout the implementation process, ensuring clients are involved and informed at every step. Nihilent's client-centric approach helps build trust, foster long-term relationships, and deliver solutions that align with the client's strategic objectives.

In summary, Nihilent offers expertise, experience, comprehensive solutions, a proven track record, and a client-centric approach to implementing ServiceNow Strategic Portfolio Management. Clients can expect a successful implementation, optimized project and portfolio management processes, and improved strategic decision-making by partnering with Nihilent.



## **About Nihilent**

Nihilent is a global consulting and services company that uses a human-centered approach for problem-solving and change management. Nihilent's comprehensive range of expertise in customer research, process, and technology enables newer heights of business performance. Nihilent enables customers to realize these strategic goals through its comprehensive Business Consulting, Analytics, and Technology offerings. Nihilent's User Experience (UX) Labs are in Pune and Johannesburg, with the third launching soon in Dallas. Each UX Lab is guided by a structured framework following industry-recognized principles and includes the six stages: Sense, Immerse, Define, Ideate, Build and Validate.



1800 + 500 + 23 + Years
Customers Design Thinkers Of Managing









Sanjeev Singh Global Practice Head -ServiceNow Email: sanjeev.singh@nihilent.com



