Nihilent Strategic risk management



Unleashing the Potential of ServiceNow: Empowering SecOps & GRC

Embracing risks as a catalyst for gaining a competitive edge has become an essential strategy in the contemporary business landscape. Companies that grasp this concept have the potential to emerge as frontrunners in their respective industries, capitalizing on the rewards of innovation, consumer confidence, and market dominance.

Nihilent brings its specialized knowledge and experience in cybersecurity, risk management, and compliance to the table. By leveraging Nihilent's expertise, organizations can enhance their utilization of ServiceNow's SecOps and GRC modules, leading to improved security posture, effective risk management, and adherence to regulatory requirements.

Not merely mitigating risk, but harnessing its potential for value creation.

Organizations are confronted with critical inquiries concerning risk management.

- How can the risk and compliance functions effectively adapt to emerging risks, as well as navigate the increasingly complex landscape of regulations and regulatory enforcement actions?
- How should we address stakeholder concerns regarding data handling and the potential impact of new technologies, and how can the risk function alleviate their apprehensions?
- How can we derive value from our existing risk and compliance data, and utilize it to make informed business decisions using solutions already available in the market?
- How can we foster a mindset and culture within the organization that embraces risk management and incorporates new ways of working across all operations?
- How can we proactively manage the magnitude of risks, compliance obligations, and issues that our business faces?
- How can we develop a future-ready risk function today, considering broader organizational transformations and striking a balance between human expertise and automation?







Nihilent & ServiceNow addressing the potential Risks

Nihilent's insight-driven approach to risk and compliance management, leveraging the Service-Now Platform, is a valuable asset for forward-thinking organizations. It empowers them to proactively navigate the risk/return equation, gaining a competitive edge. By combining Nihilent's expertise with the capabilities of ServiceNow, organizations can seamlessly integrate their ServiceNow platform, existing Configuration Management Database (CMDB) data, and essential IT processes. This integration enables the identification, assessment, mitigation, monitoring, and reporting of risk and compliance exposure, fostering increased stakeholder trust. Nihilent's collaboration with ServiceNow empowers organizations to harness the power of the platform and leverage available data, thereby gaining valuable insights into their risk and compliance posture.

Nihilen and ServiceNow have joined forces to provide comprehensive solutions that empower your organization in effectively managing and monitoring various aspects

Policies: Our combined offerings enable streamlined policy management, ensuring compliance and adherence to established guidelines.

IT Compliance: With our holistic approach, we help your organization meet regulatory requirements and maintain a robust IT compliance framework. **IT Risk:** Our solutions assist in identifying, assessing, and mitigating IT risks, safe-guarding your organization's systems and data.

Third-Party Risk: By leveraging our integrated capabilities, we enable efficient management and monitoring of third-party risks, enhancing overall security and resilience.

Together, Nihilen and ServiceNow offer a powerful suite of tools and expertise to optimize your organization's governance, risk management, and compliance efforts.

By leveraging Nihilent's expertise in conjunction with the ServiceNow platform, you can unlock numerous advantages

- Cutting-edge, flexible capabilities delivered through the cloud
- Unparalleled risk management processes that set industry standards
- Assistance in seamlessly transitioning critical policy, compliance, risk, and issue content
- Access to a wide range of valuable assets and accelerators
- Access to a wide range of resources and tools for faster implementation
- A global network of skilled professionals with extensive experience
- Achieving transformative outcomes while minimizing delivery risks and enhancing speed in delivering value.

Proactively Mitigating Risks of Tomorrow

Nihilent, leveraging the power of the ServiceNow Platform, provides valuable assistance in anticipating and addressing potential risks. By bolstering compliance functions, organizations can redirect their primary attention to core business activities with confidence, while minimizing time spent on risk-related concerns. Nihilent's offering encompasses a range of transformative capabilities.

Enhanced Business Decision-Making: Real-time, dynamic reporting of risks for the board, risk committee, and business unit leaders. Tailored risk management strategies aligned with the specific business model. **Mitigated Risks:** Establishment of a strong leadership and risk-aware culture integrated into our everyday practices. Potential reduction in exposure to fines and costs associated with remedial actions.

Improved Efficiency: Efficient implementation of risk and compliance measures, surpassing traditional approaches, utilizing ServiceNow's pre-configured update sets and other accelerators. Rapid adoption of Powered Risk within a few months, encompassing comprehensive programs, streamlined processes, optimized personnel/operating model, and cutting-edge technology.

Envision a World of Risk Management Transformation with Nihilent

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Profound Revelations

Enhancing Current Approaches and Guiding Future Strategies through Timely Risk Reporting

Financial Reserve

Enhanced project efficiency leads to shortened timelines and cost reductions, resulting in significant savings during delivery and implementation.

Adaptability

Adaptable Risk Design Focused on Services, Tailored to Your Evolving Business Needs with Minimal Revisions

Confidence

An effective risk management initiative fostering trust among both internal and external stakeholders

About Nihilent

Nihilent is a global consulting and services company that uses a human-centered approach for problem-solving and change management. Nihilent's comprehensive range of expertise in customer research, process, and technology enables newer heights of business performance. Nihilent enables customers to realize these strategic goals through its comprehensive Business Consulting, Analytics, and Technology offerings. Nihilent's User Experience (UX) Labs are in Pune and Johannesburg, with the third launching soon in Dallas. Each UX Lab is guided by a structured framework following industry-recognized principles and includes the six stages: Sense, Immerse, Define, Ideate, Build and Validate.





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